

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 31 MARCH 2009**

		Individual Quarter		Cumulative Quarter	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period
	Note	31.03.2009 RM'000	31.03.2008 RM'000	31.03.2009 RM'000	31.03.2008 RM'000
Continuing operations					
Revenue	A14	12,916	18,027	12,916	18,027
Expenses		(12,848)	(17,019)	(12,848)	(17,019)
Other income		655	534	655	534
Finance costs		<u>(926)</u>	<u>(923)</u>	<u>(926)</u>	<u>(923)</u>
Profit/(Loss) before tax		(203)	619	(203)	619
Income tax (expense)/credit	B5	<u>(22)</u>	<u>116</u>	<u>(22)</u>	<u>116</u>
Profit/(Loss) for the period from continuing operations		(225)	735	(225)	735
Discontinued operations					
Loss for the period from discontinued operations		<u>(184)</u>	<u>(402)</u>	<u>(184)</u>	<u>(402)</u>
Profit/(Loss) for the period		<u>(409)</u>	<u>333</u>	<u>(409)</u>	<u>333</u>
Attributable to:					
Equity holders of the Company		(358)	158	(358)	158
Minority interest		<u>(51)</u>	<u>175</u>	<u>(51)</u>	<u>175</u>
		<u>(409)</u>	<u>333</u>	<u>(409)</u>	<u>333</u>
Earnings/(Loss) per ordinary share attributable to equity holders of the Company (sen)					
	B12				
Basic					
Continuing operations		(0.18)	0.57	(0.18)	0.57
Discontinued operations		<u>(0.19)</u>	<u>(0.41)</u>	<u>(0.19)</u>	<u>(0.41)</u>
Total		<u>(0.36)</u>	<u>0.16</u>	<u>(0.36)</u>	<u>0.16</u>
Diluted					
Continuing operations		N/A	N/A	N/A	N/A
Discontinued operations		N/A	N/A	N/A	N/A

ABRIC BERHAD
(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	31.03.2009 Unaudited RM'000	31.12.2008 Audited RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		51,696	52,582
Prepaid lease payments		931	936
Investment properties		25,125	25,125
Goodwill on consolidation		9,929	9,929
Deferred tax assets		1,071	1,053
Total Non-Current Assets		<u>88,752</u>	<u>89,625</u>
Current Assets			
Inventories		14,386	14,039
Receivables		11,412	12,417
Cash and bank balances		4,510	1,858
Total Current Assets		<u>30,308</u>	<u>28,314</u>
Total Assets		<u><u>119,060</u></u>	<u><u>117,939</u></u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Issued capital		99,052	99,052
Reserves		(57,613)	(58,618)
Equity attributable to equity holders of the Company		41,439	40,434
Minority interests		7,976	7,769
Total Equity		<u>49,415</u>	<u>48,203</u>
Non-Current Liabilities			
Hire-purchase payables - non-current portion		19	53
Long-term borrowings - non-current portion	B9	18,045	18,660
Total Non-Current Liabilities		<u>18,064</u>	<u>18,713</u>
Current Liabilities			
Payables		8,920	11,153
Borrowings	B9	42,661	39,870
Total Current Liabilities		<u>51,581</u>	<u>51,023</u>
Total Liabilities		<u>69,645</u>	<u>69,736</u>
Total Equity and Liabilities		<u><u>119,060</u></u>	<u><u>117,939</u></u>
Net Assets Per Share (RM)		<u><u>0.42</u></u>	<u><u>0.41</u></u>

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2008

ABRIC BERHAD
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2009**

	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Other reserve RM'000	Accumulated losses RM'000	Attributable to equity holders of the Company RM'000	Minority interests RM'000	Total RM'000
As at 1 January 2008	99,052	21,843	193	2,061	179	(59,482)	63,846	7,247	71,093
Net income recognised directly in equity - Translation adjustment for the period	-	-	493	-	-	-	493	164	657
Net profit for the period	-	-	-	-	-	158	158	175	333
Total recognised income and expense	-	-	493	-	-	158	651	339	990
Issue of ordinary shares by a subsidiary company	-	-	-	-	-	-	-	51	51
As at 31 March 2008	<u>99,052</u>	<u>21,843</u>	<u>686</u>	<u>2,061</u>	<u>179</u>	<u>(59,324)</u>	<u>64,497</u>	<u>7,637</u>	<u>72,134</u>
As at 1 January 2009	99,052	21,843	(1,018)	2,011	179	(81,633)	40,434	7,769	48,203
Net income recognised directly in equity - Translation adjustment for the period	-	-	1,363	-	-	-	1,363	258	1,621
Net loss for the period	-	-	-	-	-	(358)	(358)	(51)	(409)
Total recognised income and expense	-	-	1,363	-	-	(358)	1,005	207	1,212
As at 31 March 2008	<u>99,052</u>	<u>21,843</u>	<u>345</u>	<u>2,011</u>	<u>179</u>	<u>(81,991)</u>	<u>41,439</u>	<u>7,976</u>	<u>49,415</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2008

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 31 MARCH 2009**

	3 months ended 31.03.2009 RM'000	3 months ended 31.03.2008 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Net profit/(loss) for the period from:		
Continuing operations	(225)	735
Discontinued operations	(184)	(402)
Adjustments for:		
Depreciation of property, plant and equipment	1,693	2,024
Finance costs	926	923
Income tax expense/(credit)	22	(116)
Amortisation of prepaid lease payments	5	5
Loss on disposal of property, plant and equipment	5	-
Allowance for doubtful debts no longer required	-	(54)
Interest income	-	(1)
	<u>2,242</u>	<u>3,114</u>
Operating Profit/(Loss) Before Working Capital Changes		
(Increase)/Decrease in:		
Inventories	(347)	(413)
Receivables	1,940	(3,277)
Increase/(Decrease) in payables, excluding hire-purchase payables and amount owing to a major shareholder	<u>(2,095)</u>	<u>2,085</u>
Cash Generated From/(Used In) Operations	1,740	1,509
Income tax refunded/(paid)	<u>(11)</u>	<u>201</u>
Net Cash From/(Used In) Operating Activities	<u>1,729</u>	<u>1,710</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	59	-
Additions to property, plant and equipment	(217)	(320)
Increase in deposits pledged with licensed banks	(7)	(6)
Interest income	-	1
	<u>(165)</u>	<u>(325)</u>
Net Cash From/(Used In) Investing Activities		
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Issuance of ordinary shares to minority shareholders of a subsidiary company	-	51
Increase/(Decrease) in bank borrowings	3,039	(1,371)
Decrease in amount owing to a major shareholder	(121)	-
Payment of hire-purchase payables	(55)	(32)
Repayment of long-term loan	(898)	(845)
Finance costs paid	<u>(926)</u>	<u>(923)</u>
Net Cash From/(Used In) Financing Activities	<u>1,039</u>	<u>(3,120)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	2,603	(1,735)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,632	3,918
Effect of changes in exchange rates	42	(19)
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	<u>4,277</u>	<u>2,164</u>
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	4,510	2,388
Less: Fixed deposits pledged for bank borrowings	<u>(233)</u>	<u>(224)</u>
	<u>4,277</u>	<u>2,164</u>

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2008